

## Message Text

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ACTION TRSE-00

INFO OCT-01 NEA-14 ISO-00 EB-11 CCO-00 SSO-00 DRC-01 RSC-01

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O 161530Z JUL 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC IMMEDIATE 7795

C O N F I D E N T I A L CAIRT 5235

E.O. 11652: GDS

TAGS: EFIN, EG

SUBJECT: SECRETARY SIMON'S CALL ON MINISTER OF RECONSTRUCTION

1. SECRETARY SIMON MET TODAY WITH MINISTER OF RECONSTRUCTION OSMAN AHMED OSMAN AT LATTER'S REQUEST. OSMAN WANTED TO BRIEF THE SECRETARY ON HIS PLANS.

2. AFTER FIRST RELATING HIS PERSONAL BUSINESS BACKGROUND, OSMAN SAID HE IS ANXIOUS AS A BUSINESSMAN TO ATTRACT CAPITAL TO EGYPT. FOR THIS, SECURITY, FREEDOM AND STABILITY ARE NECESSARY. THE LOCATION OF THE SUEZ CANAL IS IDEAL FOR BUSINESS PURPOSES. TO EXPLOIT THIS OPPORTUNITY, HOWEVER, A GOOD PLAN IS NEEDED. HIS

MINISTRY IS COOPERATING WITH A LARGE NUMBER OF CONSULTANTS IN VARIOUS FIELDS TO DEVELOP SUCH A PLAN.

3. THERE WILL IN EFFECT BE REGIONAL PLANS, E.G. PORT SAID, SUEZ, ISMAILIA, TUNNELS, LAND RECLAMATION, ETC. THERE ARE MANY THINGS THAT SHOULD BE DONE IN EGYPT, E.G. INDUSTRIALIZATION OF SINAI, MORE TOURISM, FISHING, ETC. HE IS CONCENTRATING ON INFRA-STRUCTURE, THE MINISTER EXPLAINED, AND FOR THAT HE NEEDS MONEY. HE ESTIMATED THE TOTAL COST OF INFRA-STRUCTURE AT 1.5 BILLION POUNDS STERLING OR \$5 BILLION. THIS INCLUDES  
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RECONSTRUCTION OF THE SUEZ CANAL CITIES AND IMPROVING

PORT SAID HARBOR.

4. SECRETARY SIMON SAID HE AGREED WITH THE IMPORTANCE OF CONCENTRATING ON INFRA-STRUCTURE AND ATTRACTING FOREIGN CAPITAL. HE THOUGHT THAT THE MINISTER'S PROJECT WAS ONE OF THE MOST EXCITING ACTIVITIES IN EGYPT. HE RECALLED THAT WE HAVE ASKED THE CONGRESS FOR \$850 MILLION IN ECONOMIC AID FOR EGYPT, A MAJOR PART OF WHICH IS TO BE ALLOTTED FOR SUEZ CANAL AREA RECONSTRUCTION.

5. OSMAN ALSO GAVE SECRETARY SIMON COPIES OF HIS VARIOUS PLANNING DOCUMENTS.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MINISTERIAL MEETINGS, INTERGOVERNMENTAL COOPERATION, FOREIGN ASSISTANCE, DEVELOPMENT PROGRAMS, ECONOMIC RECONSTRUCTION, INVESTMENT PROGRAMS, FOREIGN INVESTMENTS, SUEZ CANAL  
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**Draft Date:** 16 JUL 1974  
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**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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